



PUBLIC NOTICE

TOWN OF KILMARNOCK

PROPOSED BUDGET AND RELATED ORDINANCES FOR UPCOMING FISCAL YEAR BEGINNING JULY 1 2026 ENDING JUNE 30 2027

In Accordance with Section 15.2-2506 of the Code of Virginia, 1950, as amended, a Town Council Meeting and Public Hearing concerning six (6) Ordinances and one Resolution described below will be held at the Town Hall, 1 North Main Street, June 15, 2026 at 6 PM. The second reading will be June 22, 2026, 6:00 PM at a Special Called Meeting at Town Hall

Ordinance 2026-003 (uncodified) Re-adopt Real Estate Tax Rate

The proposed tax rate is \$.10 per \$100 of assessed real property. This represents no change from the current rates.

Ordinance 2026-004 (uncodified) Re-adopt Personal Property tax and other tax Rates

The proposed fee rates of \$.16 tax per \$100 assessed and other tax rates are being re-adopted. This represents no change from the current rates.

Ordinance 2026-005 (uncodified) Re-adopt Fee Rates FY 2026-2027

The Current Fee Rates are being re-adopted. This represents no change from current rates.

Ordinance 2026-006 (uncodified) Adopt, Re-adopt Certain Utility Rates

The proposed Water rates are being re-adopted. This represents no change in rates. The current sewer rates will be repealed and new rates adopted. The proposed Sewer rates represent a base rate increase of \$5.00 per cycle (2 months) for in-Town Residential and Commercial, and \$7.50 per cycle (2 Months) for out of town Residential and Commercial Customers

Ordinance 2026-007 (uncodified) Adoption of the Town of Kilmarnock Fy 2026-27 Budget

Ordinance 2026-008 (uncodified) Repeal and Re-Adopt Town Code Chapter 42, Article II, Section 42-31.

Resolution 2026-004

BUDGET SYNOPSIS

General Fund

Source of Funds:	
Operating Revenue (taxes and fees)	\$3,055,093
Use of Carryover Fund Balance	\$1,785,178
Total Source of Funds, General Fund	\$4,840,271
Use of Funds:	
Operating Expenditures	
Administration	\$1,437,689
Public Safety	\$1,166,780
Public Works	\$ 479,155
Debt Service - Town Centre Park	\$ 221,486
Capital Improvement Projects	\$ 207,000
Total Expenditures, General Fund	\$3,512,110
Transfer to Water Fund Balance	\$ 669,139
Transfer to Sewer Fund Balance	\$ 659,022
Total Use of Funds, General Fund	\$4,840,271

Water Fund:

Source of Funds:	
Operating Revenue	\$ 527,800
Transfer from General Fund Balance	\$ 669,139
Total Source of Funds, Water Fund	\$1,196,939
Use of Funds:	
Operating Expenses	\$ 559,712
Debt Service	\$ 73,496
Capital Improvement Projects	\$ 563,731
Total Use of Funds, Water Fund	\$1,196,939

Sewer Fund:

Source of Funds:	
Operating Revenue	\$1,694,301
Transfer (to) from General Fund Balance	\$ 659,022
Sewer Retained Earnings	
Total Source of Funds, Sewer Fund	\$2,353,323
Use of Funds:	
Operating Expenses	\$1,564,026
Debt Service	\$ 454,297
Debt Service WWTP 2.1	
Capital Improvement Projects	\$ 335,000
Total Use of Funds, Sewer Fund	\$2,353,323

WWTP IMPROVEMENT FUND:

Source of Funds:	
Loan/Grant Funding	\$ 300,000
Total Source of Funds, WWTP Fund	\$ 300,000
Use of Funds:	
WWTP Improvements 2.1	\$ 300,000
Total Use of Funds WWTP Improvement Fund	\$ 300,000

WATER CAPITAL RECOVERY FEE:

Source of Funds:	
Water Capital Recovery Revenue	\$ 21,000
Total Source of Funds, Water Capital Recovery Fee	\$ 21,000
Use of Funds:	
Water Capital Recovery Expense	\$ 21,000
Total Use of Funds, Water Capital Recovery Fee	\$ 21,000

SEWER CAPITAL RECOVERY FEE:

Source of Funds:	
Sewer Capital Recovery Revenue	\$ 97,000
Total Source of Funds, Sewer Capital Recovery Fee	\$ 97,000
Use of Funds:	
Sewer Capital Recovery Expense	\$ 97,000
Total Use of Funds, Sewer Capital Recovery Fee	\$ 97,000

Branding Fund Virginia River Realm:

Source of Funds:	
Operating Revenue(Town & County Contributions)	\$ 152,000
Total Source of Funds, Branding Fund	\$ 152,000
Use of Funds:	
Branding Virginia River Realm	\$ 152,000
Total Use of Funds, River Realm	\$ 152,000
Community Development Block Grant (CDBG)	

Source of Funds:

CDBG Revenue	\$ 75,000
Total Source of Funds, CDBG	\$ 75,000
Use of Funds:	
CDBG Expenses	\$ 75,000
Total Source of Funds, CDBG	\$ 75,000

Summary

General Fund	\$4,840,271
Water Fund	\$1,196,939
Sewer Fund	\$2,353,323
WWTP Improvement Fund	\$ 300,000
Water Capital Recovery Fees	\$ 21,000
Sewer Capital Recovery Fees	\$ 97,000
Branding Fund	\$ 152,000
CDBG	\$ 75,000
Total	\$9,035,533

Ordinance 2026-008 Repeal and Re-adopt Town Code Chapter 42, Article II, Section 42-31. Town Code will be amended to bring treatment of delinquent real estate and personal property tax accounts in line with timing and amount of same by Lancaster County. Resolution 2026-004 Appropriate Funds from the Town of Kilmarnock FY 2026-27 Budget. Funds in the approved budget are appropriated.

Copies of the proposed budget, all ordinances and resolution may be obtained from the Town Hall and Website www.kilmarnockva.com